

Press release June 8th, 2016 Vilnius

MC Charity Foundation was granted EUR 10 000 donation from Charity & Investment Merger Arbitrage Fund, managed by Charity & Investment Asset Management (CIAM).

Charity & Investment Merger Arbitrage Fund managed by CIAM, a French asset manager has donated EUR 10 000 to MC Charity Foundation (the official registered name M. Čiuželio labdaros ir paramos fondas). This is already the second and so far the largest donation received from a hedge fund by MC Charity Foundation while France became the seventh foreign country-donor supporting our activities.

"We are very pleased with the support received from CIAM, which will further strengthen the development of our activities and we are extremely happy to see business relationship turning into a mutual philanthropic project", – said Marius Čiuželis, co-founder and the Manager at MC Charity Foundation.

Hedge funds are often criticized for their high fees charged, however their philanthropic activities are rarely noticed. "During tenure of our professional lives researching and selecting hedge funds we met a number of managers who started their funds with a single reason to support their charitable works", – said M. Čiuželis.

This is the second and so far the largest donation received from a hedge fund by MC Charity Foundation (last year the Foundation was granted EUR 1 000 Eur donation by Luxembourg based hedge fund manager). France became the seventh foreign country-donor who supports our activities after Germany, Hong Kong, Luxembourg, Netherlands, Singapore and USA. Since we have started our activities the donors from foreign countries donated more than EUR 12 000 or almost 11% of total donations received.

MC Charity Foundation was founded in 2014 with a vision to become the center of origination, development and financing for social innovations aiming to support the most vulnerable groups of our society. Mr Marius Čiuželis is the Founder and the Managing Partner at MC Investments, an independent investment funds research and institutional investors' advisory company with a special focus on alternative investments.

Charity & Investment Asset Management (CIAM) is a French asset manager, founded by two financial market professionals Mrs Catherine Berjal and Mrs Anne-Sophie d'Andlau who specialize in M&A situations and run an Activist Event Driven fund. Every year 25% of the performance fees are donated by the fund to charity associations; it corresponds to the founding partners' personal conviction and shared code of ethics.

Contacts for more information:

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